

HARBOR @ HARRODS CREEK
BALANCE SHEET
JANUARY 31, 2021

ASSETS

CASH		
REPUBLIC BANK [54139848]	\$	115,344.17
REPUBLIC PREMIER FIRST		137,120.45
RB&T INSURANCE DEDUCTIBLE RES		30,007.69
ALLIANCE CD [4/29/21, 0.45%]		36,069.82
ALLIANCE CD [9/18/21, 0.60%]		37,007.93
ALLIANCE CD [12/9/21, 0.60%]		<u>10,109.00</u>
 TOTAL CASH		 365,659.06
CURRENT ASSETS		
ACCOUNTS RECEIVABLE		21,363.29
DOUBTFUL ACCOUNTS		<u>(1,845.17)</u>
 TOTAL CURRENT ASSETS		 19,518.12
PROPERTY & EQUIPMENT		
 TOTAL PROPERTY & EQUIPMENT		 <u>0.00</u>
 TOTAL ASSETS	 \$	 <u><u>385,177.18</u></u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
ACCOUNTS PAYABLE	\$	9,202.29
PREPAID MAINTENANCE FEES		16,860.01
STORAGE DEPOSIT		<u>1,000.00</u>
 TOTAL CURRENT LIABILITIES		 27,062.30
 TOTAL LIABILITIES		 <u>27,062.30</u>
CAPITAL		
RETAINED EARNINGS		487,757.55
ASSETS MOVED TO MARINA ACCOUNT		(149,628.74)
RESERVE TRANSFERS		6,507.58
CURRENT NET INCOME		<u>13,478.49</u>
 TOTAL CAPITAL		 <u>358,114.88</u>
 TOTAL LIABILITIES & CAPITAL	 \$	 <u><u>385,177.18</u></u>

HARBOR @ HARRODS CREEK
STATEMENT OF OPERATIONS
FOR THE ONE MONTH ENDING JANUARY 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
MAINTENANCE FEES	\$ 65,076.05	\$ 65,076.12	\$ 65,076.05	\$ 65,076.12	\$ 780,913.18
CLUBHOUSE RENTAL	0.00	41.68	0.00	41.68	500.00
INTEREST INCOME	41.13	58.34	41.13	58.34	700.00
LATE FEES	296.98	0.00	296.98	0.00	0.00
STORAGE	0.00	250.00	0.00	250.00	3,000.00
TOTAL REVENUES	65,414.16	65,426.14	65,414.16	65,426.14	785,113.18
EXPENSES					
DRAINAGE REPAIRS	0.00	583.34	0.00	583.34	7,000.00
INSURANCE	6,874.50	6,416.68	6,874.50	6,416.68	77,000.00
INSURANCE - FLOOD	9,800.06	10,833.34	9,800.06	10,833.34	130,000.00
LAKES	0.00	433.34	0.00	433.34	5,200.00
LANDSCAPE - CONTRACT	5,724.96	5,750.00	5,724.96	5,750.00	69,000.00
LANDSCAPE - NON CONTRACT	220.00	1,333.34	220.00	1,333.34	16,000.00
MAINTENANCE - BUILDINGS	12,398.50	5,958.34	12,398.50	5,958.34	71,500.00
MAINTENANCE - CLUBHOUSE	561.78	750.00	561.78	750.00	9,000.00
MAINTENANCE - GENERAL & ELEC	86.86	750.00	86.86	750.00	9,000.00
MAINTENANCE - PLUMBING/LEAK	449.00	583.34	449.00	583.34	7,000.00
MAINTENANCE - ROOF & GUTTER	600.00	5,958.34	600.00	5,958.34	71,500.00
MAIN. - SIDEWALKS/PARKING/ROA	0.00	583.34	0.00	583.34	7,000.00
MAINTENANCE - SUPPLIES	0.00	125.00	0.00	125.00	1,500.00
MAINTENANCE - TENNIS COURTS	0.00	666.68	0.00	666.68	8,000.00
MANAGEMENT FEE	2,231.00	2,231.00	2,231.00	2,231.00	26,772.00
MISCELLANEOUS	0.00	50.00	0.00	50.00	600.00
OFFICE EXPENSE	946.25	133.34	946.25	133.34	1,600.00
PAINTING	0.00	250.00	0.00	250.00	3,000.00
PEST CONTROL	713.00	375.00	713.00	375.00	4,500.00
POOL - OPER. & MAIN.	0.00	1,541.68	0.00	1,541.68	18,500.00
PROFESSIONAL FEES	1,594.52	416.68	1,594.52	416.68	5,000.00
SIGNAGE/MAILBOXES	0.00	166.68	0.00	166.68	2,000.00
SOCIAL EXPENSE	0.00	83.34	0.00	83.34	1,000.00
SNOW REMOVAL	0.00	1,000.00	0.00	1,000.00	3,000.00
TAXES & LICENSES	0.00	0.00	0.00	0.00	1,000.00
UTILITIES - LGE	1,738.08	1,250.00	1,738.08	1,250.00	15,000.00
UTILITIES - WATER	0.00	0.00	0.00	0.00	125,000.00
UTILITIES - TRASH REMOVAL	1,100.11	791.68	1,100.11	791.68	8,500.00
UTILITIES - TELEPHONE	389.47	150.00	389.47	150.00	1,800.00
TRANSFER TO RESERVES	6,507.58	6,507.59	6,507.58	6,507.59	78,091.00
TOTAL EXPENSES	51,935.67	55,672.07	51,935.67	55,672.07	785,063.00
NET INCOME	\$ 13,478.49	\$ 9,754.07	\$ 13,478.49	\$ 9,754.07	\$ 50.18

MARINA @ THE HARBOR @ HARRODS CREEK
BALANCE SHEET
JANUARY 31, 2021

ASSETS

CASH			
RB&T MARINA ACCOUNT	\$	142,152.19	
MARINA RESERVE		14,980.51	
TOTAL CASH			157,132.70
CURRENT ASSETS			
TOTAL CURRENT ASSETS			0.00
PROPERTY & EQUIPMENT			
MARINA DOCKS & FIXTURES		170,849.56	
ACCUM. DEP. - MARINA		(140,909.86)	
TOTAL PROPERTY & EQUIPMENT			29,939.70
TOTAL ASSETS	\$		187,072.40

LIABILITIES AND CAPITAL

CURRENT LIABILITIES			
TOTAL CURRENT LIABILITIES			0.00
TOTAL LIABILITIES			0.00
CAPITAL			
RETAINED EARNINGS	\$	40,207.55	
RESERVE TRANSFERS		425.00	
FROM HARBOR SET OF BOOKS		149,628.74	
CURRENT NET INCOME [LOSS]		(3,188.89)	
TOTAL CAPITAL			187,072.40
TOTAL LIABILITIES & CAPITAL	\$		187,072.40

UNAUDITED - FOR MANAGEMENT PURPOSES ONLY

MARINA @ THE HARBOR @ HARRODS CREEK
STATEMENT OF OPERATIONS
FOR THE ONE MONTH ENDING JANUARY 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
NON-RESIDENT LEASES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 24,000.00
RESIDENT LEASES	0.00	0.00	0.00	0.00	24,000.00
ELECTRIC REIMBURSEMENT	227.36	666.68	227.36	666.68	8,000.00
INTEREST INCOME	3.10	0.00	3.10	0.00	0.00
TOTAL REVENUES	230.46	666.68	230.46	666.68	56,000.00
EXPENSES					
ELECTRIC	931.49	666.68	931.49	666.68	8,000.00
GATE	0.00	83.34	0.00	83.34	1,000.00
MAINTENANCE & REPAIRS	0.00	2,125.00	0.00	2,125.00	25,500.00
MANAGEMENT COMPANY	103.00	103.00	103.00	103.00	1,236.00
PROPERTY INSURANCE	1,959.88	816.60	1,959.88	816.60	9,799.00
TAXES & LICENSES	0.00	0.00	0.00	0.00	5,300.00
TRANSFER TO RESERVES	425.00	425.00	425.00	425.00	5,100.00
TOTAL EXPENSES	3,419.35	4,219.62	3,419.35	4,219.62	55,935.00
NET INCOME [LOSS]	\$ (3,188.89)	\$ (3,552.94)	\$ (3,188.89)	\$ (3,552.94)	\$ 65.00

HARBOR @ HARRODS CREEK
BALANCE SHEET
FEBRUARY 28, 2021

ASSETS

CASH		
REPUBLIC BANK [54139848]	\$	141,631.26
REPUBLIC PREMIER FIRST		148,630.19
RB&T INSURANCE DEDUCTIBLE RES		30,008.15
ALLIANCE CD [4/29/21, 0.45%]		36,083.16
ALLIANCE CD [9/18/21, 0.60%]		37,026.78
ALLIANCE CD [12/9/21, 0.60%]		10,114.15
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TOTAL CASH		403,493.69
CURRENT ASSETS		
ACCOUNTS RECEIVABLE		16,179.29
DOUBTFUL ACCOUNTS		(1,845.17)
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TOTAL CURRENT ASSETS		14,334.12
PROPERTY & EQUIPMENT		
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TOTAL PROPERTY & EQUIPMENT		0.00
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TOTAL ASSETS	\$	<u>417,827.81</u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
ACCOUNTS PAYABLE	\$	4,781.22
PREPAID MAINTENANCE FEES		17,466.07
STORAGE DEPOSIT		1,000.00
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TOTAL CURRENT LIABILITIES		23,247.29
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TOTAL LIABILITIES		23,247.29
CAPITAL		
RETAINED EARNINGS		487,757.55
ASSETS MOVED TO MARINA ACCOUNT		(149,828.74)
RESERVE TRANSFERS		13,015.16
CURRENT NET INCOME		43,436.55
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TOTAL CAPITAL		394,580.52
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TOTAL LIABILITIES & CAPITAL	\$	<u>417,827.81</u>

HARBOR @ HARRODS CREEK
STATEMENT OF OPERATIONS
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
MAINTENANCE FEES	\$ 65,076.36	\$ 65,076.12	\$ 130,152.41	\$ 130,152.24	\$ 780,913.18
CLUBHOUSE RENTAL	0.00	41.68	0.00	83.36	500.00
INTEREST INCOME	39.96	58.34	81.09	116.88	700.00
LATE FEES	542.15	0.00	839.13	0.00	0.00
STORAGE	0.00	250.00	0.00	500.00	3,000.00
EASEMENT	5,000.00	0.00	5,000.00	0.00	0.00
MISCELLANEOUS	806.18	0.00	806.18	0.00	0.00
TOTAL REVENUES	71,163.65	65,426.14	136,577.81	130,852.28	785,113.18
EXPENSES					
DRAINAGE REPAIRS	1,092.00	583.34	1,092.00	1,166.68	7,000.00
INSURANCE	6,874.50	6,416.68	13,749.00	12,833.36	77,000.00
INSURANCE - FLOOD LAKES	9,800.06	10,833.34	19,600.12	21,666.68	130,000.00
LANDSCAPE - CONTRACT	0.00	433.34	0.00	866.68	5,200.00
LANDSCAPE - NON CONTRACT	5,724.96	6,750.00	11,449.92	11,500.00	69,000.00
MAINTENANCE - BUILDINGS	50.82	1,333.34	270.82	2,866.68	16,000.00
MAINTENANCE - CLUBHOUSE	0.00	5,958.34	12,398.50	11,916.68	71,500.00
MAINTENANCE - GENERAL & ELEC	159.00	750.00	720.78	1,500.00	9,000.00
MAINTENANCE - PLUMBING/LEAK	(50.00)	750.00	36.86	1,500.00	9,000.00
MAINTENANCE - ROOF & GUTTER	1,050.00	583.34	1,499.00	1,166.68	7,000.00
MAIN. - SIDEWALKS/PARKING/ROA	0.00	5,958.34	600.00	11,916.68	71,500.00
MAINTENANCE - SUPPLIES	0.00	583.34	0.00	1,166.68	7,000.00
MAINTENANCE - TENNIS COURTS	75.14	125.00	75.14	250.00	1,500.00
MANAGEMENT FEE	0.00	666.68	0.00	1,333.36	8,000.00
MISCELLANEOUS	2,231.00	2,231.00	4,462.00	4,462.00	26,772.00
OFFICE EXPENSE	115.88	50.00	115.88	100.00	600.00
PAINTING	229.85	133.34	1,176.10	266.68	1,600.00
PEST CONTROL	0.00	250.00	0.00	500.00	3,000.00
POOL - OPER. & MAIN.	0.00	375.00	713.00	750.00	4,600.00
PROFESSIONAL FEES	0.00	1,541.68	0.00	3,083.36	18,500.00
SIGNAGE/MAILBOXES	468.95	416.68	2,063.47	833.36	5,000.00
SOCIAL EXPENSE	0.00	166.68	0.00	333.36	2,000.00
SNOW REMOVAL	0.00	83.34	0.00	166.68	1,000.00
TAXES & LICENSES	5,028.38	1,000.00	5,028.38	2,000.00	3,000.00
UTILITIES - LGE	0.00	0.00	0.00	0.00	1,000.00
UTILITIES - WATER	302.83	1,250.00	2,040.91	2,500.00	15,000.00
UTILITIES - TRASH REMOVAL	47.49	20,833.34	47.49	20,833.34	125,000.00
UTILITIES - TELEPHONE	1,100.11	791.68	2,200.22	1,583.36	9,500.00
TRANSFER TO RESERVES	397.04	150.00	786.51	300.00	1,800.00
	6,507.58	6,507.59	13,015.16	13,015.18	78,091.00
TOTAL EXPENSES	41,205.59	76,505.41	93,141.26	132,177.48	785,063.00
NET INCOME	\$ 29,958.06	\$ (11,079.27)	\$ 43,436.55	\$ (1,325.20)	\$ 50.18

MARINA @ THE HARBOR @ HARRODS CREEK
STATEMENT OF OPERATIONS
FOR THE TWO MONTHS ENDING FEBRUARY 28, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
NON-RESIDENT LEASES	\$ 200.00	\$ 0.00	\$ 200.00	\$ 0.00	\$ 24,000.00
RESIDENT LEASES	2,215.00	0.00	2,215.00	0.00	24,000.00
ELECTRIC REIMBURSEMENT	238.48	666.68	465.84	1,333.36	8,000.00
INTEREST INCOME	2.43	0.00	5.53	0.00	0.00
TOTAL REVENUES	2,855.91	666.68	2,886.37	1,333.36	56,000.00
EXPENSES					
ELECTRIC	1,097.65	666.68	2,029.14	1,333.36	8,000.00
GATE	0.00	83.34	0.00	166.68	1,000.00
MAINTENANCE & REPAIRS	0.00	2,125.00	0.00	4,250.00	25,500.00
MANAGEMENT COMPANY	103.00	103.00	206.00	206.00	1,236.00
PROPERTY INSURANCE	979.93	816.60	2,939.79	1,633.20	9,799.00
TAXES & LICENSES	0.00	0.00	0.00	0.00	5,300.00
TRANSFER TO RESERVES	425.00	425.00	850.00	850.00	5,100.00
TOTAL EXPENSES	2,605.58	4,219.62	6,024.93	8,439.24	65,935.00
NET INCOME [LOSS]	\$ 50.33	\$ (3,552.94)	\$ (3,138.56)	\$ (7,105.88)	\$ 65.00

FOR MANAGEMENT PURPOSES ONLY

HARBOR @ HARRODS CREEK
 BALANCE SHEET
 MARCH 31, 2021

ASSETS

CASH		
REPUBLIC BANK [54139848]	\$	115,246.88
REPUBLIC PREMIER FIRST		155,140.31
RB&T INSURANCE DEDUCTIBLE RES		30,008.66
ALLIANCE CD [4/29/21, 0.45%]		36,096.06
ALLIANCE CD [9/18/21, 0.60%]		37,043.83
ALLIANCE CD [12/9/21, 0.60%]		10,118.81
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TOTAL CASH		383,654.55
CURRENT ASSETS		
ACCOUNTS RECEIVABLE		14,257.90
DOUBTFUL ACCOUNTS		(1,845.17)
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TOTAL CURRENT ASSETS		12,412.73
PROPERTY & EQUIPMENT		
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TOTAL PROPERTY & EQUIPMENT		0.00
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TOTAL ASSETS	\$	<u><u>396,067.28</u></u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
ACCOUNTS PAYABLE	\$	14,106.07
PREPAID MAINTENANCE FEES		23,850.89
STORAGE DEPOSIT		1,000.00
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TOTAL CURRENT LIABILITIES		38,956.96
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TOTAL LIABILITIES		38,956.96
CAPITAL		
RETAINED EARNINGS		487,757.55
ASSETS MOVED TO MARINA ACCOUNT		(149,628.74)
RESERVE TRANSFERS		19,522.74
CURRENT NET INCOME		(541.23)
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TOTAL CAPITAL		357,110.32
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TOTAL LIABILITIES & CAPITAL	\$	<u><u>396,067.28</u></u>

UNAUDITED - FOR MANAGEMENT PURPOSES ONLY

HARBOR @ HARRODS CREEK
STATEMENT OF OPERATIONS
FOR THE THREE MONTHS ENDING MARCH 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
MAINTENANCE FEES	\$ 65,076.06	\$ 65,076.12	\$ 195,228.46	\$ 195,228.36	\$ 780,913.18
CLUBHOUSE RENTAL	0.00	41.68	0.00	125.04	500.00
INTEREST INCOME	37.68	58.34	118.75	175.02	700.00
LATE FEES	367.82	0.00	1,206.95	0.00	0.00
STORAGE	0.00	250.00	0.00	750.00	3,000.00
EASEMENT	0.00	0.00	5,000.00	0.00	0.00
MISCELLANEOUS	250.00	0.00	755.18	0.00	0.00
TOTAL REVENUES	<u>65,731.53</u>	<u>65,426.14</u>	<u>202,309.34</u>	<u>196,278.42</u>	<u>785,113.18</u>
EXPENSES					
DRAINAGE REPAIRS	250.00	583.34	1,342.00	1,750.02	7,000.00
INSURANCE	6,874.50	6,416.68	20,623.50	19,250.04	77,000.00
INSURANCE - FLOOD LAKES	18,953.37	10,833.34	38,553.49	32,500.02	130,000.00
LANDSCAPE - CONTRACT	17.53	433.34	17.53	1,300.02	5,200.00
LANDSCAPE - NON CONTRACT	5,724.86	5,750.00	17,174.88	17,250.00	69,000.00
MAINTENANCE - BUILDINGS	3,536.04	1,333.34	3,806.86	4,000.02	16,000.00
MAINTENANCE - CLUBHOUSE	0.00	5,958.34	12,398.50	17,875.02	71,500.00
MAINTENANCE - GENERAL & ELEC	159.00	750.00	879.78	2,250.00	9,000.00
MAINTENANCE - PLUMBING/LEAK	540.00	750.00	576.86	2,250.00	9,000.00
MAINTENANCE - ROOF & GUTTER	1,822.00	583.34	3,321.00	1,750.02	7,000.00
MAIN. - SIDEWALKS/PARKING/ROA	14,720.00	5,958.34	15,320.00	17,875.02	71,500.00
MAINTENANCE - SUPPLIES	915.00	583.34	915.00	1,750.02	7,000.00
MAINTENANCE - TENNIS COURTS	0.00	125.00	75.14	375.00	1,500.00
MANAGEMENT FEE	0.00	666.68	0.00	2,000.04	8,000.00
MISCELLANEOUS	2,231.00	2,231.00	6,693.00	6,693.00	26,772.00
OFFICE EXPENSE	0.00	50.00	115.88	150.00	600.00
PAINTING	120.82	133.34	1,296.92	400.02	1,800.00
PEST CONTROL	0.00	250.00	0.00	750.00	3,000.00
POOL - OPER. & MAIN.	250.00	375.00	963.00	1,125.00	4,500.00
PROFESSIONAL FEES	242.00	1,541.68	242.00	4,625.04	18,500.00
SIGNAGE/MAILBOXES	0.00	416.68	2,063.47	1,250.04	5,000.00
SOCIAL EXPENSE	481.47	166.68	481.47	500.04	2,000.00
SNOW REMOVAL	0.00	83.34	0.00	250.02	1,000.00
TAXES & LICENSES	1,847.75	0.00	6,976.13	2,000.00	3,000.00
UTILITIES - LGE	370.00	0.00	370.00	0.00	1,000.00
UTILITIES - WATER	1,646.44	1,260.00	3,687.35	3,750.00	15,000.00
UTILITIES - TRASH REMOVAL	40,954.34	0.00	41,001.83	20,833.34	125,000.00
UTILITIES - TELEPHONE	1,100.11	791.68	3,300.33	2,375.04	9,500.00
TRANSFER TO RESERVES	345.40	150.00	1,131.91	450.00	1,800.00
	6,507.58	6,507.59	19,522.74	19,522.77	78,091.00
TOTAL EXPENSES	<u>109,709.31</u>	<u>54,672.07</u>	<u>202,850.57</u>	<u>186,849.55</u>	<u>785,063.00</u>
NET INCOME	\$ <u>(43,977.78)</u>	\$ <u>10,754.07</u>	\$ <u>(541.23)</u>	\$ <u>9,428.87</u>	\$ <u>50.18</u>

FOR MANAGEMENT PURPOSES ONLY

MARINA @ THE HARBOR @ HARRODS CREEK
BALANCE SHEET
MARCH 31, 2021

ASSETS

CASH			
RB&T MARINA ACCOUNT	\$	147,921.48	
MARINA RESERVE		15,831.00	
TOTAL CASH			163,752.48
CURRENT ASSETS			
TOTAL CURRENT ASSETS			0.00
PROPERTY & EQUIPMENT			
MARINA DOCKS & FIXTURES		170,849.56	
ACCUM. DEPRE. - MARINA		(140,909.86)	
TOTAL PROPERTY & EQUIPMENT			29,939.70
TOTAL ASSETS	\$		193,692.18

LIABILITIES AND CAPITAL

CURRENT LIABILITIES			
TOTAL CURRENT LIABILITIES			0.00
TOTAL LIABILITIES			0.00
CAPITAL			
RETAINED EARNINGS	\$	40,207.55	
RESERVE TRANSFERS		1,275.00	
FROM HARBOR SET OF BOOKS		149,628.74	
CURRENT NET INCOME [LOSS]		2,580.89	
TOTAL CAPITAL			193,692.18
TOTAL LIABILITIES & CAPITAL	\$		193,692.18

UNAUDITED - FOR MANAGEMENT PURPOSES ONLY

MARINA @ THE HARBOR @ HARRODS CREEK
STATEMENT OF OPERATIONS
FOR THE THREE MONTHS ENDING MARCH 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
REVENUES					
NON-RESIDENT LEASES	\$ 2,570.00	\$ 0.00	\$ 2,770.00	\$ 0.00	\$ 24,000.00
RESIDENT LEASES	4,800.00	0.00	7,015.00	0.00	24,000.00
ELECTRIC REIMBURSEMENT	1,110.68	666.68	1,576.52	2,000.04	8,000.00
INTEREST INCOME	2.71	0.00	8.24	0.00	0.00
TOTAL REVENUES	<u>8,483.39</u>	<u>666.68</u>	<u>11,369.76</u>	<u>2,000.04</u>	<u>56,000.00</u>
EXPENSES					
ELECTRIC	1,081.01	666.68	3,110.15	2,000.04	8,000.00
GATE	0.00	83.34	0.00	250.02	1,000.00
LANDSCAPING - NON-CONTRACT	0.00	250.00	0.00	250.00	2,500.00
MAINTENANCE & REPAIRS	0.00	2,125.00	0.00	6,375.00	25,500.00
MANAGEMENT COMPANY	103.00	103.00	309.00	309.00	1,236.00
PROPERTY INSURANCE	979.93	816.58	3,919.72	2,449.78	9,799.00
TAXES & LICENSES	175.00	2,800.00	175.00	2,800.00	2,800.00
TRANSFER TO RESERVES	425.00	425.00	1,275.00	1,275.00	5,100.00
TOTAL EXPENSES	<u>2,763.94</u>	<u>7,269.60</u>	<u>8,788.87</u>	<u>15,708.84</u>	<u>55,935.00</u>
NET INCOME [LOSS]	<u>\$ 5,719.45</u>	<u>\$ (6,602.92)</u>	<u>\$ 2,580.89</u>	<u>\$ (13,708.80)</u>	<u>\$ 65.00</u>

FOR MANAGEMENT PURPOSES ONLY